

Minutes of the Homeowners Association of Legend Hall Annual Membership Meeting

Belmont Village
4206 Stammer Place
Town Hall Room

Thursday, August 24, 2015 at 6 p.m.

President Tom Edwards called the meeting to order

Vice President Libby Peterson checked the roll and reported a quorum was present:

Treasurer Louise Keeling presented the financial report.

Bank Accounts.

At Regions Bank we have \$3,889.00 in the Operating Account, and \$26,640.20 in the Money Market Account for a total of \$30,529.20.

At Capital Bank, the road fund is in a CD - \$45,392.40.

At 1st Tennessee Bank we have an Operating Account CD - \$45,000.00 for a total of \$120,921.60 in CDs.

2014-2015 Budget.

We still have a Metro Water credit of \$2,593.98. Our net income for this year was \$4,570.

Louise proposed a budget for the 2015-2016 budget year. A few adjustments were made on a couple of items – landscaping, and electrical. The association voted and accepted the proposed budget.

Grounds Chair Bill Huggins gave his report:

A new sign was purchased and installed at the front entrance. The sign states no solicitation and a speed limit of 15 MPH.

In the fall, all the street lamps on the walls and in the medians were professionally cleaned. This was a tremendous improvement.

In the fall, we consulted with Hal Tuck, an arborist, concerning the sick cherry tree in the front and all the trees and shrubs in the common areas. He prepared a proposal to trim, feed and maintain our trees and shrubs in the common areas. He began working on his plan in the fall. He made numerous efforts and treatments to save the cherry tree. We were told it was probably a 50%/50% chance to save the tree but it was worth the effort to see, if the tree could be saved. In the spring, the tree did not fully bloom and it was determined to replace the tree. The sick tree has been removed and a plan is in place to replace the tree in the fall.

Melanie Call the owner of 4121 presented plans to the Grounds committee for the total renovation of her parent's old home. The plans were approved. In the spring of this year, Melanie presented a landscaping plan for approval. This plan was also approved. All work has been completed.

I will say that lessons were learned during this process that can be used in the future for major work on homes in Legend Hall.

Treasurer Louise Keeling gave her report:

Libby Peterson, representing the Nominating Committee recommended these officers for the 2015-2016 year: Libby Peterson - President; Barbara Phillips - Vice President, Carol McCoy - Secretary, Louise Keeling - Treasurer; Tom Edwards - Grounds Committee Chair. These were elected by acclamation.

There was no unfinished business.

Motion to adjourn was made and approved.

These minutes were created by Tom Edwards in lieu of any minutes recorded at the meeting.